

NOTICE OF ADOPTION OF BOND RESOLUTION

NOTICE IS HEREBY GIVEN that a bond resolution, a summary of which is published herewith, has been adopted by the Town Board of the Town of Friendship, County of Allegany, New York, on June 19, 2019 and the validity of the obligations authorized by such resolution may be hereafter contested only if:

1. (a) such obligations were authorized for an object or purpose for which the Town is not authorized to expend money, or

(b) if the provisions of the law which should be complied with as of the date of publication of this notice were not substantially complied with and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication of this notice, or
2. such obligations were authorized in violation of the provisions of the Constitution of New York.

SUMMARY OF BOND RESOLUTION

The following is a summary of a bond resolution adopted by the Town Board of the Town of Friendship on June 19, 2019. Said bond resolution authorizes the purchase of a New 2019 CAT 930M Wheel Loader with Equipment in an amount not to exceed \$175,098.00. The plan for the financing of said loader with equipment is by the payment of \$129,098.00 from the Town Highway Equipment Reserve Fund, 1996 CAT 938F Wheel Loader Serial #1KM01710 trade-in allowance of \$26,000.00, and the issuance of a bond anticipation note in an amount not to exceed \$20,000.00. The proceeds from the sale of the obligations authorized in said resolution shall be used for the specific purpose of the purchase of the loader with equipment referenced herein. The period of probable usefulness for the loader with equipment is fifteen years. A copy of the resolution summarized herein is available for public inspection during normal business hours at the Town Clerk's Office located at 4 East Main Street in the Town of Friendship, New York.

Dated: June 20, 2019.

Patricia Schurr,
Town Clerk
Town of Friendship

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